

Audited Standalone Financial Results for the Quarter and Year ended March 31,2025

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
		(₹ in lakhs)				
	Income					
1(a)	Revenue from operations	4,606.20	4,084.54	4,919.22	17,334.37	17,655.17
(b)	Other income	(17.15)	12.90	27.92	73.76	94.51
	Total Income	4,589.05	4,097.44	4,947.14	17,408.13	17,749.68
	2 Expenses					
(a)	Cost of materials consumed	755.92	826.70	897.84	3,248.91	3,412.67
(b)	Purchase of stock in trade	2,152.94	1,728.34	2,068.44	8,186.78	7,319.66
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	169.27	2.52	149.25	(494.23)	(41.03)
(d)	Employee benefits expense	517.98	513.17	498.91	2,069.84	1,983.67
(e)	Finance costs	105.18	137.77	140.10	509.79	523.13
(f)	Depreciation and amortisation expenses	64.54	64.73	60.16	252.98	237.58
(g)	Other expenses	993.27	778.91	1,018.97	3,514.82	3,844.94
	Total Expenses	4,759.10	4,052.14	4,833.67	17,288.89	17,280.62
3	Profit before tax (1-2)	(170.05)	45.30	113.47	119.24	469.06
4	Total Tax expense					
(a)	Current tax	(31.74)	9.07	43.85	56.68	150.05
(b)	Tax adjustment related to earlier years	0.00	-	2.73	0.63	(5.39)
(c)	Deferred tax charges / (credit)	(7.06)	(0.13)	(18.47)	(16.22)	3.61
	Total	(38.80)	8.94	28.11	41.09	148.27
5	Net Profit for the period (3-4)	(131.25)	36.36	85.36	78.15	320.79
6	Other comprehensive Income, net of income tax					
(i)	Items that will not be reclassified to profit or loss	(16.71)	(1.61)	2.81	(16.71)	5.81
(ii)	Income tax relating to items that will not be re-classified to profit or loss	4.21	0.40	(0.71)	4.21	(1.46)
7	Total comprehensive income for the period (5+6)	(143.75)	35.15	87.46	65.65	325.14
8	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10	416.10
9	Other Equity				4,620.33	4,564.57
10	Earning Per Share in ₹ *					
	(of ₹10 each) :					
(a)	Basic	(3.15)	0.87	2.05	1.88	7.71
(b)	Diluted	(3.15)	0.87	2.05	1.88	7.71
	* Not Annualised for the Quarter.					



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Audited Standalone Statement of Assets & Liabilities as on March 31,2025

SR. NO.	PARTICULARS	₹ in lakhs)	
		AS AT 31.03.2025	AS AT 31.03.2024
		Audited	Audited
A.	ASSETS		
1.	Non-Current Assets		
	(a) Property, plant and equipment	883.44	878.01
	(b) Capital work-in-progress	11.71	7.02
	(c) Other intangible assets	1.12	1.12
	(d) Right-of-use assets	150.13	62.02
	(e) Financial assets		
	(i) Trade receivables	31.66	25.25
	(ii) Others	81.44	68.49
	(f) Deferred tax assets (net)	97.00	76.57
	(g) Other non-current assets	5.86	19.74
		1,262.36	1,138.22
2.	Current Assets		
	(a) Inventories	8,217.34	7,800.06
	(b) Financial assets		
	(i) Trade receivables	2,812.76	2,782.78
	(ii) Loans	26.18	27.88
	(iii) Cash & cash equivalents	24.03	65.48
	(iv) Others	7.70	5.19
	(c) Other current assets	536.92	532.37
		11,624.93	11,213.76
	TOTAL ASSETS	12,887.29	12,351.98
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity share capital	416.10	416.10
	(b) Other equity	4,630.22	4,564.57
		5,046.32	4,980.67
2.	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,509.60	1,548.60
	(ii) Lease liability	99.50	16.99
	(b) Provisions	99.06	91.39
		1,708.16	1,656.98
3.	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,592.73	4,071.56
	(ii) Trade payables		
	(a) Micro, small and medium enterprises	149.22	295.38
	(b) Other than Micro, small and medium enterprises	443.64	437.22
	(iii) Lease liabilities	56.64	57.89
	(iv) Others	575.63	539.89
	(b) Other current liabilities	180.97	162.18
	(c) Provisions	133.98	150.21
		6,132.81	5,714.33
	TOTAL EQUITY & LIABILITIES	12,887.29	12,351.98



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Cash Flow Statement for the Year ended March 31, 2025

(₹ in lakhs)

Sr. No.	Particulars	AS AT	AS AT
		31.03.2025	31.03.2024
		Audited	Audited
A.	Cash Flow from Operating Activities :		
	Net Profit before tax	119.24	469.06
	Adjustments to reconcile profit before tax and prior period items to cash provided by operations :		
	Depreciation	252.98	237.57
	Bad & doubtful debt provided	-	1.97
	Foreign exchange fluctuations	(56.10)	(46.46)
	Finance cost	509.79	523.14
	Bad Debts	2.66	12.57
	Cash Lost	2.81	-
	Property, plant & equipment written off	0.72	0.35
	Refund of Income Tax	-	33.14
	Provision no longer required	-	(5.94)
	Interest income	-	(23.34)
	Provision w/back	-	(0.96)
	(Profit) / loss on sale of Assets	(1.94)	(4.99)
	Operating Profit before Working Capital Changes	830.16	1,196.11
	Movements in Working Capital :		
	(Increase) / Decrease in Trade Receivables	17.04	(590.69)
	(Increase) / Decrease in Inventories	(417.28)	(172.89)
	(Increase) / Decrease in Loans and Advances	41.37	123.43
	Increase / (Decrease) in Trade Payables	(139.74)	143.96
	Increase / (Decrease) in Other Current Liabilities	450.25	251.96
	Cash Generated from Operations	781.80	951.88
	Direct Taxes Paid	112.15	143.29
	Net Cash (used in) / Flow From Operating Activities	669.65	808.59
B.	Cash Flow from Investing Activities :		
	Purchase of property plant & equipment including capital work in progress	(191.19)	(322.42)
	Sale of property plant & equipment	3.02	5.85
	Interest Received	-	23.34
	Net Cash Flow from / (used in) Investing Activities	(188.17)	(293.23)
C.	Cash Flow from Financing Activities :		
	Proceeds From Borrowings	83.09	121.01
	Interest Expenses	(509.79)	(523.13)
	Repayment of lease liabilities (ROU)	(96.23)	(77.93)
	Net Cash used in Financing Activities	(522.93)	(480.05)
	Increase in Cash and Cash Equivalents (A+B+C)	(41.45)	35.31
	Opening Cash and Cash equivalents	65.48	30.17
	Cash and Cash equivalents at the end of the year	24.03	65.48



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**Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended
 March 31,2025**

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
(₹ in lakhs)						
1	Primary Segment Information					
	Segment Revenue :					
	i) Manufactured Products	1,814.87	1,499.36	2,139.71	6,613.75	7,319.69
	ii) Stock in Trade	2,791.33	2,585.18	2,779.51	10,720.62	10,335.48
	Total	4,606.20	4,084.54	4,919.22	17,334.37	17,655.17
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	4,606.20	4,084.54	4,919.22	17,334.37	17,655.17
2	Segment Results:					
	Profit / (Loss) Before Interest and Tax					
	i) Manufactured Products	(12.08)	(29.41)	60.93	147.67	283.61
	ii) Stock in Trade	(16.12)	217.63	182.41	481.30	684.85
	Total	(28.19)	188.22	243.34	628.97	968.46
	Less Finance Cost	105.18	137.77	140.10	509.79	523.13
	Less Other unallocable expenses net of unallocable income	36.68	5.15	(10.23)	(0.06)	(23.73)
	Total Profit Before Tax	(170.05)	45.30	113.47	119.24	469.06
3	Capital Employed:					
	i) Manufactured Products	4,362.58	4,350.54	3,899.41	4,362.58	3,899.41
	ii) Stock in Trade	6,581.64	6,673.59	6,379.70	6,581.64	6,379.70
	iii) Unallocated	(4,388.30)	(4,320.20)	(3,749.84)	(4,388.30)	(3,749.84)
	Total	6,555.92	6,703.93	6,529.27	6,555.92	6,529.27

Notes :-

- The above audited financial results of the Company for the quarter and year ended 31st March,2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May,2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Provision for bonus of ₹ 92.21 lakhs is made on Adhoc basis considering the amount actually paid for F.Y 2023-24 pending settlement with the workers relating to F.Y 24-25.
- Information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. As per the Company, there is no Interest which is accrued/payable to the MSME parties under MSMED Act 2006.
- The management has estimated the provision for warranty Claims of ₹ 36.61 lakhs in the current financial year (previous year ₹ 48.45 lakhs) for future expected liabilities. The company recognises the provision on the basis of actual warranty claims in the previous years computed on ad-hoc basis at 10%-25% of the actual cost incurred towards purchase price of items and replaced in different years. Also the company receives some spares at free of cost from the suppliers.
- GST Input Tax credit of ₹ 27.24 lakhs is under reconciliation with Electronic Credit Ledger of ₹ 15.91 lakhs.
- Advance of Rs.41.29 lakhs with various shipping companies remains unconfirmed. Reconciliation is under process. Necessary accounting entries will be passed in subsequent year on completion of process.
- Other income includes sum of Rs.3.50 lakhs towards Refund of Duties and Taxes on Exported Products (RODTEP) pending verification on ICEGATE portal and Reversal of Excess Provision of warranty claims Rs.11.84 lakhs is written back and included under the head other Income.
- Contingent Liabilities- Claims against the company, being subjudice, not acknowledged as debts - ₹ 103.47 lakhs.
- In terms of Circular SEBI/HO/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 the Company does not fall in the category of large Corporate. Since the Company does not have outstanding long term borrowings of ₹ 100 Crore or above and does not have any borrowings by way of issuance of debt securities since inception.
- The figures of last quarter ended March 31,2025 / 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31,2025 / 2024 and the unaudited published year-to-date figures up to December 31, 2024 / 2023 being the date of the end of the third quarter of the financial year which were subject to limited review.
- Figures for the previous reporting period have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification / disclosure.

Place : Delhi
Date : 30.05.2025



By Order of the Board
for Cosco (India) Limited

Devinder Kumar Jain
Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

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**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 YEAR ENDED MARCH 31, 2025**

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	4,589.05	4,097.44	4,947.14	17,408.13	17,749.68
2	Net Profit for the period before Tax	(170.05)	45.30	113.47	119.24	469.06
3	Net Profit for the period after tax	(131.25)	36.36	85.36	78.15	320.79
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(143.75)	35.15	87.46	65.65	325.14
5	Equity Share Capital	416.10	416.10	416.10	416.10	416.10
6	Other Equity				4,620.33	4,564.57
7	Earnings Per Share (of ₹ 10 each)					
(a)	Basic (₹)	(3.15)	0.87	2.05	1.88	7.71
(b)	Diluted (₹)	(3.15)	0.87	2.05	1.88	7.71

Notes :-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com/corporates) and on the Company's website www.cosco.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 30, 2025.

Place : Delhi
Date : 30.05.2025

By Order of the Board
for Cosco (India) Limited

Devinder Kumar Jain

Devinder Kumar Jain
Managing Director and CEO

DIN : 00191539





MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
PH: 9818465333
PAN: AAAPM5122B
E-mail: mk_madaan@yahoo.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
Cosco India Limited,
2/8 Roop Nagar,
New Delhi-110007

Opinion

We have audited the accompanying standalone financial results of Cosco (India) Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.



Basis for opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 5 regarding provision for warranty of Rs 36.61 lakhs ,Note No.-7 regarding Advance to various shipping companies of Rs. 41.29 Lakhs and Note No.-8 regarding other income.

Our opinion is not modified in respect of aforesaid matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive Loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

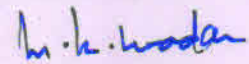
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

for Madan and Associates
Chartered Accountants
Firm's registration number: 000185N



MK. Madan
(proprietor)

Membership number: 082214

Place: New Delhi
Date: 30.05.2025
UDIN: 25082214BMLHXO3995

Ref No :- CHO/2025-26/BSE

Date: 30th May, 2025

To,

The Manager (Listing)

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai -400 001

email ID: corp.relations@bseindia.com

Ref : Cosco (India) Limited

Scrip Code : 530545

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in respect of Audit Reports with unmodified opinion for the Financial year ended March 31, 2025.

Dear Sirs,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Madan & Associates, Chartered Accountants, Delhi (Firm Registration No.000185N) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2025.

Please take the above on your record.

With Regards,

By Order of the Board
For Cosco (India) Limited


Arun Jain

(Whole Time Director and CFO)

DIN:01054316

