

Ref No.:- CHO/2018-19/BSE

Date: 13th August, 2018

To,

The Manager (Listing)

Department of Corporate Relationship
BSE Limited
P. J. Towers, Dalal Street
Mumbai -400 001

Security ID :Cosco
Security Code:530545

Sub: Outcome of Board Meeting held on 13th August, 2018.

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company held on Today i.e., Monday, 13th August, 2018 at its Registered Office, of the Company at 2/8, Roop Nagar, Delhi-110007, has inter alia considered and approved the following business as mentioned below.

1. The Board considered and approved the Unaudited Financial Results and take note of Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2018.
2. Convening of the 39th Annual General Meeting of the members of the Company for the FY 2017-18 at 10.30 A.M on Saturday, September 29th, 2018.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, September 23rd, 2018 to Saturday, September 29 (both days inclusive) for the purpose of the AGM. Further pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company has fixed Saturday 22nd September, 2018 as the Cut-off date to record the entitlement of the Members, to cast their votes electronically. E-Voting facility shall be provided to the members of the Company from National Securities Depository Ltd to enable them to vote on the Resolutions to be placed before the AGM.
4. Notice of the AGM shall be sent to the members of the Company whose name appear on the Register of members of the Company as on Friday, 31st August, 2018.
5. The Board recommended the Re-appointment of Shri Devinder Kumar Jain (DIN: 00191539) as Managing Director and CEO of Company for term of 3 years w.e.f. 16th March, 2019.
6. The Board recommended the Re-appointment of Shri Narinder Kumar Jain (DIN: 00195619) as Managing Director of Company for term of 3 years w.e.f. 16th March, 2019.

We further inform you that the Board Meeting commenced at the scheduled time at 04.00 P.M and concluded at 05.10 P.M.

This is for your information and record.

Thanking You.

Yours sincerely

For Cosco (India) Limited

Pankaj Jain

Pankaj Jain

(Whole Time Director and CFO)

DIN: 00190414



Unaudited Financial Results for the Quarter ended on 30th June,2018

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		Unaudited	Unaudited	Audited	Audited
	Income from Operations				
1(a)	Revenue from operations	3,323.40	3,492.48	3,349.89	12,622.94
(b)	Other Income	0.02	15.38	8.73	53.97
	Total Income from operations (net)	3,323.42	3,507.86	3,358.62	12,676.91
	2 Expenses				
(a)	Cost of materials consumed	413.84	583.77	533.28	2,194.53
(b)	Purchase of Stock in Trade	1,123.74	2,154.11	1,507.30	5,940.62
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	566.23	(566.65)	31.96	(495.26)
(d)	Employee benefits expense	339.90	335.63	380.09	1,375.99
(e)	Finance Costs	90.34	100.37	92.07	394.80
(f)	Depreciation expense	21.97	26.25	19.70	100.89
(g)	Other Expenses	625.25	751.18	678.96	2,538.28
	Total Expenses	3,181.27	3,384.66	3,243.36	12,049.85
	3 Profit before tax (1-2)	142.15	123.20	115.26	627.06
	4 Tax expense				
(a)	Current Tax	51.12	49.54	77.14	260.56
(b)	Deferred Tax	27.64	58.13	(52.52)	(26.52)
	Sub Total (a to b)	78.76	107.67	24.62	234.04
	5 Net Profit for the period (3-4)	63.39	15.53	90.64	393.02
	6 Other comprehensive Income, net of income tax				
(i)	Items that will not be reclassified to profit or loss	-	-	12.20	12.20
(ii)	Income tax relating to items that will not be re-classified to profit or loss	-	-	(4.03)	(4.03)
	7 Total comprehensive income for the period (5+6)	63.39	15.53	98.81	401.19
	8 Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10
	9 Earning Per Share (of ₹10 each) (not annualised) :				
(a)	Basic	1.52	0.37	2.37	9.64
(b)	Diluted	1.52	0.37	2.37	9.64



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**Segment wise Revenue, Results and Capital Employed for the Quarter
ended 30th June,2018**

Sl. No.	Particulars	Quarter Ended		
		30.06.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Audited
				(₹ in Lacs)
Primary Segment Information				
1	Segment Revenue :			
	i) Manufactured Products	1,212.44	1,192.74	4,513.20
	ii) Stock in Trade	2,110.96	2,299.74	8,109.74
	iii) Unallocated	-	-	-
	Total	3,323.40	3,492.48	12,622.94
	Less Inter Segment Revenue	-	-	-
	Net Sales / Income From Operations	3,323.40	3,492.48	12,622.94
2	Segment Results:			
	Profit / (Loss) Before Interest and Tax			
	i) Manufactured Products	(25.21)	8.61	156.13
	ii) Stock in Trade	257.68	199.58	811.77
	iii) Unallocated	-	-	-
	Total	232.47	208.19	967.90
	Less Finance Cost	90.34	100.37	394.80
	Less Other unallocable expenses net of unallocable income	(0.02)	(15.38)	(53.97)
	Total Profit Before Tax	142.15	123.20	627.06
3	Capital Employed:			
	i) Manufactured Products	5,159.39	2,996.55	5,859.71
	ii) Stock in Trade	1,585.93	3,548.27	1,198.64
	iii) Unallocated	(1,831.30)	(2,011.74)	(2,212.86)
	Total	4,914.02	4,533.08	4,845.49

Notes : -

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13th August,2018.
- Ind As 115 Revenue from Contracts with Customers are mandatory for reporting periods beginning on or after 01 April,2018 to replace existing revenue recognition requirements.Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at 01 April,2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ending 30th June,2018.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



- 4) Provision for gratuity of Rs.6.25 lacs is made proportionately on the basis of amount provided in F.Y 2017-18 based on Actuarial valuation. The Actuarial valuation report for F.Y 2018-19 will be taken at the year end.
- 5) Provision for bonus of Rs.15.21 lacs is made proportionately on the basis of figures of previous year.
- 6) Provision for current tax is made considering that the amount of gratuity will be paid to the fund in the subsequent quarter.
- 7) Provision of various expenses are made proportionately on the basis of annualised figure of F.Y. 2017-18.
- 8) The company has not made any provision for Leave Encashment. It will be done at the year end.

By Order of the Board
for Cosco (India) Limited


Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539



Place : Delhi
Date : 13.08.2018




**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2018**

Sl. No.	Particulars	(₹ in lacs)		
		Quarter Ended		Year Ended
		30.06.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Audited
1	Total Income from operations	3,323.42	3,507.86	12,676.91
2	Net Profit for the period before Tax and Exceptional items	142.15	123.20	627.06
3	Net Profit for the period before tax and after Exceptional items	142.15	123.20	627.06
4	Net Profit for the period after tax and Exceptional items	63.39	15.53	393.02
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	63.39	15.53	401.19
6	Equity Share Capital	416.10	416.10	416.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	3,029.38
8	Earnings Per Share (of ₹ 10 each)			
(a)	Basic (₹)	1.52	0.37	9.64
(b)	Diluted (₹)	1.52	0.37	9.64

Notes :-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com/corporates) and on the Company's website www.cosco.in.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

By Order of the Board
for Cosco (India) Limited


Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Place : Delhi
Date : 13.08.2018

V.P. JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 23276695, 30126695
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Cosco (India) Limited,
2/8, Roop Nagar,
New Delhi

We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **Cosco (India) Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to



financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with the notes accompanying the Statement and appended below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (i) We have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2017, which was reviewed by the predecessor auditor who expressed an unmodified opinion on that financial information on September 14, 2017.
- (ii) The closing stock has been certified by the management in terms of quantity and value.

**For V.P. Jain & Associates
Chartered Accountants**

(ERN: 015260N)



(CA Swati Madaan)

Partner

(Membership No. 0521697)

Place: New Delhi

Date: August 13, 2018