

**COSCO (INDIA) LIMITED**

2/B, Roop Nagar, Delhi -110007
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+91-11-23846000
mail@cosco.in
www.cosco.in

Ref No.:- CHO/2017-18/BSE

Date: 12th February, 2018

To,

The Manager (Listing)
Department of Corporate Relationship
BSE Limited
P. J. Towers, Dalal Street
Mumbai -400 001

Scrip Code: 530545

Scrip ID: Cosco

Sub: Outcome of Board Meeting held on 12th February, 2018

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company held on Today i.e., Monday, 12th February, 2018 at its Registered Office, of the Company at 2/8, Roop Nagar, Delhi-110007, has inter alia considered and approved the following business as mentioned below.

1. Considered & Approved the Standalone UnAudited Financial Results for the quarter ended 31st December, 2017.
2. The Board took note of the Limited Review Report of the Statutory Auditors of the Company on Un-Audited Financials Results for the Quarter ended 31st December, 2017.

We further inform you that the Board Meeting commenced at the scheduled time at 04.00 P.M and concluded at 05.15 P.M.

This is for your information and record. Kindly update the particulars in Corp. info tab of Cosco (India) Limited on the BSE Website and any other place as required.

Thanking You.

Yours sincerely
For Cosco (India) Limited

Pankaj Jain
(Whole Time Director and CFO)
DIN: 00190414

V.P. JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658 -A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 23276695, 30126695

email id-vpjain_ca@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Cosco (India) Limited,
Roop Nagar, 2/8
New Delhi,

1. We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **Cosco (India) Limited** ("the Company") for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. As stated in Note 4 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended December 31, 2016, and nine months ended December 31, 2016 including the reconciliation of net profit (Note 5) for the quarter ended December 31, 2016 and nine months ended December 31, 2016 between the previous GAAP and the Indian Accounting standards ("Ind AS").
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of

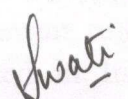


Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above and read with the notes accompanying the Statement and appended below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement:

- (i) The closing stock has been certified by the management in terms of quantity and value.
- (ii) Company has provided for Contribution to Gratuity fund proportionately on the basis of Previous year and Provision for Leave Encashment is done at the Year end.

For V.P. Jain & Associates
Chartered Accountants
(FRN: 015260N)


(CA Swati Madaan)

Partner

(Membership No.0521697)

Place: New Delhi

Date: February 12, 2018



**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months
ended on 31st December, 2017**

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income from Operations					
1(a)	Revenue from operations	2,835.98	2,944.59	3,180.21	9,273.05	9,518.57
(b)	Other Income	22.80	7.06	57.86	45.24	139.86
	Total Income from operations (net)	2,858.78	2,951.65	3,238.07	9,318.29	9,658.43
	2 Expenses					
(a)	Cost of materials consumed	473.59	603.89	451.90	1,661.25	1,510.69
(b)	Purchase of Stock in Trade	1,242.18	1,037.03	2,245.45	4,433.32	5,165.54
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(5.02)	44.45	(634.65)	(527.22)	(566.55)
(d)	Employee benefits expense	312.69	347.58	345.37	995.90	995.09
(e)	Finance Costs	107.53	94.83	27.02	302.73	292.08
(f)	Depreciation expense	27.36	27.58	95.30	81.19	73.80
(g)	Other Expenses	533.04	575.12	566.08	1,859.32	1,846.34
	Total Expenses	2,691.37	2,730.48	3,096.47	8,806.50	9,316.99
3	Profit before tax (1-2)	167.41	221.17	141.60	511.79	341.44
4	Exceptional Items - charge / (income)	-	-	-	0.00	(4.92)
5	Net Profit for the period before tax & after Exceptional items	167.41	221.17	141.60	511.79	346.36
	6 Tax expense					
(a)	Current Tax	57.19	76.69	29.56	183.42	114.83
(b)	Income tax Earlier Years	-	-	-	-	-
(c)	Deferred Tax	(0.84)	(31.29)	8.68	26.00	8.47
	Sub Total (a to b)	56.35	45.40	38.24	209.42	123.30
7	Net Profit for the period (3-4)	111.06	175.77	103.36	302.37	223.06
	8 Other comprehensive Income, net of income tax					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period (5+6)	111.06	175.77	103.36	302.37	223.06
10	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10	416.10
	11 Earning Per Share (of ₹10 each) (not annualised) :					
(a)	Basic	2.67	4.22	2.48	7.27	5.36
(b)	Diluted	2.67	4.22	2.48	7.27	5.36

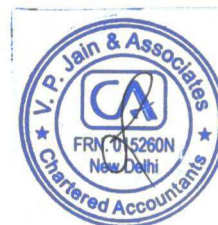


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**Segment wise Revenue, Results and Capital Employed for the Quarter ended
 31st December, 2017**

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Primary Segment Information						
1	Segment Revenue :					
	i) Manufactured Products	939.40	1,109.16	1,057.20	3,241.30	3,432.45
	ii) Stock in Trade	1,896.58	1,835.43	2,135.46	6,031.75	6,128.01
	iii) Unallocated	-	-	-	-	-
	Total	2,835.98	2,944.59	3,192.66	9,273.05	9,560.46
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	2,835.98	2,944.59	3,192.66	9,273.05	9,560.46
2	Segment Results:					
	Profit / (Loss) Before Interest and Tax					
	i) Manufactured Products	25.55	115.75	63.98	149.91	182.42
	ii) Stock in Trade	226.59	193.19	127.51	619.37	353.12
	iii) Unallocated	-	-	-	-	-
	Total	252.14	308.94	191.49	769.28	535.54
	Less Finance Cost	107.53	94.83	95.30	302.73	292.08
	Less Other unallocable expenses net of unallocable income	(22.80)	(7.06)	(45.41)	(45.24)	(102.90)
	Total Profit Before Tax	167.41	221.17	141.60	511.79	346.36
3	Capital Employed:					
	i) Manufactured Products	5,303.92	5,389.21	2,085.23	5,303.92	2,085.23
	ii) Stock in Trade	1,076.56	970.61	4,151.55	1,076.56	4,151.55
	iii) Unallocated	(1,582.42)	(1,672.84)	(2,113.91)	(1,582.42)	(2,113.91)
	Total	4,798.06	4,686.99	4,122.87	4,798.06	4,122.87



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Notes :-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12th February, 2018.
- 2) The statutory auditors of the company have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended December, 31, 2017.
- 3) The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared substantially in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarters presented have been prepared substantially in accordance with the recognition and measurement principles of Ind AS 34.
- 4) The financial results for the quarter and nine months ended December 31, 2016 have not been reviewed or audited by the Statutory Auditors. However, the management has executed necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 5) Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to IndAS for the quarter ended and nine months ended December 31, 2016.

(₹ in Lacs)

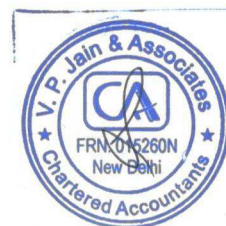
Sl. No.	Particulars	Quarter Ended	Nine Months Ended
		31.12.2016 Unaudited	31.12.2016 Unaudited
	Net Profit for the quarter under previous Indian GAAP	103.36	223.06
(a)	Interest Income on account of fair valuation	-	-
(b)	Actuarial Loss on employees defined benefit plans recognised	-	-
(c)	Others (Net)	-	-
(d)	Impact of deferred tax on all above adjustments Net Profit for the quarter and half year under Ind AS	-	-
(e)	Other comprehensive income	-	-
	Total comprehensive profit for the quarter and half year	103.36	223.06

 By Order of the Board
for Cosco (India) Limited


DEVINDER KUMAR JAIN

Managing Director and CEO

DIN : 00191539

 Place : Delhi
Date : 12.02.2018


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